PAYROLL ACCOUNTING

(125)

—Secondary—

REGIONAL – 2019

**Multiple Choice & Matching:**

Multiple Choice (15 @ 2 points each) (30 points)

Short Answer (16 @ 2 points each) (32 points)

**Production:**

Job 1: Time Card (14 @ 2 points each) (28 points)

Job 2: Salary Calculations (16 @ 1 point each) (16 points)

Job 3: Payroll Register (40 @ 1 point each) (40 points)

Job 4: Payroll Entry (15 @ 1 point each) (15 points)

***TOTAL POINTS (161 points)***

**Graders: Please double check and verify all scores and answer keys!**

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*Workplace Skills Assessment Program* competition.

**Multiple Choice** *(15 @ 2 points each = 30 points)*

|  |  |
| --- | --- |
| 1. | **A** |
| 2. | **B** |
| 3. | **A** |
| 4. | **A** |
| 5. | **D** |
| 6. | **B** |
| 7. | **C** |
| 8. | **D** |
| 9. | **B** |
| 10. | **C** |
| 11. | **B** |
| 12. | **A** |
| 13. | **C** |
| 14. | **C** |
| 15. | **B** |

**Short Answer: (16 @ 2 points each = 32 points)**

1. **$ 637.88**

2. **$193,848.00**

**$ 5,239.14**

3. **$ 2,542.00**

**$ 594.50**

4. **$ 464.00**

**$ 156.60**

**$ 620.60**

5. **$ 2,815.50**

6. **$ 703.00**

**$ 176.78**

**$ 526.22**

7. **$ 929.25**

8. **$ 2,796.15**

**$ 34.95**

**$ 52.43**

**Job 1: Time Card (14 @ 2 points each = 28 points)**

Using the following time card, calculate the regular, overtime, and total earnings for Beth Fiddler. Beth takes a 30-minute lunch period each day she works more than 6 hours.

|  |  |  |  |
| --- | --- | --- | --- |
| **TIME CARD** | | | |
| Employee No. 044060 | | Week Ending November 26, 2018 | |
| NAME: Beth Fiddler | | EXEMPTIONS: 1 | |
| MARITAL STATUS: Single | | HOURLY RATE: $13.49 | |
| **DAY** | **IN** | **OUT** | **HOURS** |
| Monday | 8:03 AM | 5:15 PM | **8 ¾ or 8.75** |
| Tuesday | 7:58 AM | 4:30 PM | **8** |
| Wednesday | 7:59 AM | 6:45 PM | **10 ¼ or 10.25** |
| Thursday | 8:01 AM | 7:00 PM | **10 ½ or 10.5** |
| Friday | 8:00 AM | 6:30 PM | **10** |
| Saturday | 8:58 AM | 2:32 PM | **5 ½ or 5.5** |
|  | **HOURS** | **RATE** | **EARNINGS** |
| Regular | **40** | **$13.49** | **$539.60** |
| Overtime | **13** | **$20.24** | **$263.12** |
| Totals | **53** |  | **$802.72** |

**Job 2: Salary Calculations (16 @ 1 point each = 16 points)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Annual  Salary | Semi-Monthly  Salary | Bi-Weekly  Salary | Weekly  Salary | Hourly  Rate |
| $ 48,640 | **$2,026.67** | **$1,870.77** | **$935.38** | **$23.38** |
| $ 62,780 | **2,615.83** | **2,414.62** | **1,207.31** | **30.18** |
| $120,600 | **5,025.00** | **4,638.46** | **2,319.23** | **57.98** |
| $ 79,920 | **3,330.00** | **3,073.85** | **1,536.92** | **38.42** |

**Job 3: Payroll Register (40 @ 1 point each = 40 points)**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **EARNINGS** | | | Federal  Income  Tax | State  Income  Tax | Social  Security  Tax | Medicare  Tax | Health  Insurance | Total  Deductions | Net  Pay |
| Employee | Regular | Overtime | Total |
| 1 | $1,840 | 0 | **2,443** | $192 | **134.37** | **151.47** | **35.42** | $ 320 | **821.26** | **1,621.74** |
| 2 | 1,560 | $122 | **1,860** | 165 | **102.30** | **115.32** | **26.97** | 160 | **549.59** | **1,310.41** |
| 3 | 1,775 | 268 | **2,150** | 178 | **118.25** | **133.30** | **31.18** | 160 | **619.73** | **1,530.27** |
| 4 | 1,490 | 0 | **2,015** | 134 | **110.83** | **124.93** | **29.22** | 80 | **482.98** | **1,532.02** |
| 5 | 2,200 | $188 | **2,440** | 221 | **134.20** | **151.28** | **35.38** | 320 | **837.86** | **1,602.14** |
| **TOTALS** | **$10,185** | **723** | **10,908** | **837** | **599.95** | **676.30** | **158.17** | **1,040** | **3,311.42** | **7,596.58** |

**Job 4: Payroll Entry (15 @ 1 point each = 15 points)**

**NOTE TO GRADER:** Accept variations in account titles because of various textbooks used by students. Award points for account title as long as the student has the word **“payable”** or **“expense”** if required.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **GENERAL JOURNAL** | | | | |
| **DATE** | **DESCRIPTION** | **POST**  **REF** | **DEBIT** | **CREDIT** |
| **2018**  **Jan. 12** | **Salary Expense** |  | **10,908.00** |  |
|  | **Federal Income Tax Payable** |  |  | **837.00** |
|  | **State Income Tax Payable** |  |  | **599.95** |
|  | **Social Security Tax Payable** |  |  | **676.30** |
|  | **Medicare Tax Payable** |  |  | **158.17** |
|  | **Health Insurance Payable** |  |  | **1,040.00** |
|  | **Cash** |  |  | **7,596.58** |